

June Monthly Activity Packet (Can be used any time of the year)

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Entrepreneurship and Business

This packet includes activities that help young children understand and learn about business.

Recommended Books

The Berenstain Bears' Lemonade Stand by By Mike Berenstain

When Mama shares some fresh lemonade with the cubs, Brother and Sister Bear have a great idea—why not make a lemonade stand and share with the whole neighborhood?

Lemonade in Winter: A Book About Two Kids Counting Money

by Emily Jenkins and G. Brian Karas

A lemonade stand in winter? Yes, that's exactly what Pauline and John-John intend to have, selling lemonade and limeade--and also lemon-limeade. With a catchy refrain (Lemon lemon LIME, Lemon LIMEADE! Lemon lemon LIME, Lemon LEMONADE!), plus simple math concepts throughout, here is a read-aloud that's great for storytime and classroom use.

Better Than a Lemonade Stand!: Small Business Ideas for Kids

by Daryl Bernstein and Rob Husberg

Filled with delightfully simple business ideas, Better than a Lemonade Stand! is a fun guide packed with creative ideas that show how to start a business with little or no start-up costs, attract and retain customers, develop negotiating skills, and more. Originally written and published when the author was only fifteen years old, Better than a Lemonade Stand! has already helped thousands of kids start their own profitable small businesses.

More Resources:

Visit www.BizKids.com for many more ideas, lessons, and videos about business and money, all geared to kids.

Activity

Lemonade (or Beverage) Stand

Help your kids learn about business, expenses and profit.

ITEMS NEEDED:

Paper
Lemonade (or Beverage) Mix
Water
Pitcher and cups
ice

HOW TO PLAY:

Take the child to the store (or have a selection of cups and mixes)

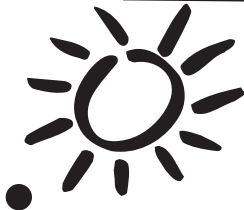
Give him or her a \$5 or \$10 “loan” to purchase cups and mix. Talk about whether to buy expensive or less expensive items.

Have the child note the initial investment spent (\$2 for lemonade mix, \$3 for 20 cups, etc.)

Talk about how to price each cup so he or she can make sales and pay you back and make money.

Set up a table and a sign in the front yard or a hallway and open the shop!

OPEN YOUR OWN LEMONADE STAND.

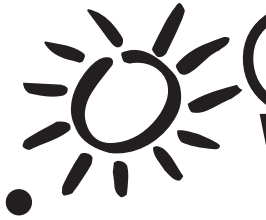


- 1. Buy a container of Lemonade Mix and mix with cold water according to instructions**
(An 80 oz. container costs about \$10 and makes about 100 cups of Lemonade. You can also use fresh lemons.)
- 2. Collect a table and chair, pitcher, paper cups, ice (in a container or cooler), a box to keep money, and some coins to make change**
- 3. Find a good location and time for your stand**
(The best place is probably near your house, but think about how many people pass by and at what times. You may want to set up on a corner, or at a time when adults are coming home from work so you have a lot of customers. Always get a parent's permission.)
- 4. Decide on a price per cup that earns a "profit"**
(Add the cost of your lemonade and paper cups, then divide by the number of cups that your lemonade mix makes. Then add at least 20% for your profit, so you make money.)

$$\begin{aligned} \$10 \text{ Lemonade Mix} + \$5 \text{ Cups} &= \$15 \div 100 = 15\text{¢} \text{ (your cost per cup)} \\ 15\text{¢} \text{ (your cost per cup)} + 20\text{¢} \text{ (your profit)} &= 35\text{¢} \text{ (price per cup)} \\ \text{If you sell 100 cups, you will earn } &\$35.00 \text{ (100 x 35¢)} \end{aligned}$$
- 5. Be clean, friendly, and safe, and have fun!**
(Keep your stand clean, be nice to customers, and keep track of your money.)



LEMON LARRY'S LEMONADE STAND.



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